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JOINT INITIATIVE HEARING

ASSEMBLY NATURAL RESOURCES, TRANSPORTATION, AND UTILITIES & ENERGY COMMITTEES

Initiative: PROVIDES FUNDING FOR PROGRAMS TO REDUCE GREENHOUSE GAS EMISSIONS BY INCREASING TAX ON PERSONAL INCOME OVER \$2 MILLION

Tuesday, May 31, 2022 upon adjournment of session - 1021 O Street, Room 1100

I. Welcome and Opening Remarks

(5 minutes)

Laura Friedman, Chair Assembly Transportation Committee Luz Rivas, Chair Assembly Natural Resources Committee Eduardo Garcia, Chair Assembly Utilities & Energy Committee

II. Initiative Overview and Fiscal Evaluation

(15 minutes)

Ross Brown, PhD, Principal Fiscal and Policy Analyst Legislative Analyst's Office Helen Kerstein, Principal Fiscal and Policy Analyst Legislative Analyst's Office (via WebEx)

III. Proponent and Opponent Presentations

(5 minutes each side)

Melissa Romero, Senior Legislative Manager California Environmental Voters Hunter Stern, Assistant Business Manager International Brother of Electric Workers

Scott Kaufman, Legislative Director Howard Jarvis Taxpayers Association

IV. Member Questions

(30 minutes)

V. <u>Public Comment</u>

(1 minute each)

VI. <u>Closing Remarks</u>